

Policy. This policy ensures that all gifts to the Tamiami Amateur Radio Club (TARC) support its mission and do not create undue financial, legal, or administrative burdens upon the club.

By Laws. The club's By Laws were last amended and adopted by the membership on January 14, 2026. The By Laws identify the board of directors as the "governing body" of the club; but make all actions taken by the board subject to ratification by the club membership.

Types of Gifts Accepted. The TARC treasurer may accept the following unsolicited gifts or bequests made to the club:

- Cash contributions
- Checks and electronic transfers
- Unrestricted bequests
- Amateur radio equipment
- Marketable securities
- Beneficiary designations (IRA, insurance, etc.)
- Payment for Extraordinary Expenses.

Gifts Requiring Board Review. The Board of Directors must review and approve any one of the following gifts:

- Gifts with restrictions or conditions
- Real estate
- Vehicles, boats, or trailers
- Non-radio equipment
- Gifts that may create storage, liability, or disposal challenges
- Any gift valued over \$10,000

Declining Gifts. TARC reserves the right to decline any gift that:

- Is inconsistent with the club's mission
- Creates financial or legal risk
- Cannot be used, stored, or sold responsibly
- Comes with restrictions the club cannot meet

Valuation of Gifts. TARC does not appraise or render an opinion as to value of gifts given.

- Donors are responsible for obtaining appraisals for tax purposes.
- TARC secretary will provide a written receipt describing the gift but will not assign a value. The receipt must include the full legal name of the club and its Employer Identification Number to be valid.

Use of Gifts. Unless otherwise specified and accepted by the board, all gifts are considered unrestricted and may be used for the general charitable purposes of the club.

Acceptance of Bequests. A bequest is a transfer of wealth through legal estate documents like wills or trusts. Bequests can be made to and accepted by TARC following the procedures outlined below. It is the donor's choice, and the provisions of the bequest can usually be changed during their lifetime by amending the terms of the estate, provided that the trust isn't irrevocable.

Step 1. Obtain the statement of intent to make a bequest to the club. See Appendix 1: Declaration of Intent Document

Step 2. Obtain board of directors resolution to accept a bequest if required (see above for “Gifts Requiring Board Review). See Appendix 2: Board Resolution to Accept Gift.

Step 3. Send an acknowledgement and thank you letter to the donor. See Appendix 4: Bequest Thank You Letter.

Administration. This policy may be amended by a majority vote of the Board of Directors.

APPROVED: June 6, 2026, TARC board of directors and ratified by the club membership at the June 10, 2026 monthly meeting.

Appendices:

Appendix 1: DeclarationofIntent.docx

Appendix 2: Resolution-Acceptance of Bequest.docx

Appendix 3: DonorAcknowledgementLetter.docx